

DETAILS OF STOCK OPTIONS PURSUANT TO SEBI (SHARE BASED EMPLOYEE BENEFITS) REGULATION, 2014

A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share based payments' issued by Institute of Chartered Accountants of India (“ICAI”) or any other relevant accounting standards as prescribed from time to time.

The disclosures are provided in Note 25.18 of the Notes to Standalone Financial Statements of the Company for the year ended March 31, 2018.

(i) Description		Repc Home Finance Limited Employee Stock Option Scheme 2013
	Date of shareholders' approval	13.09.2013
	Total number of options approved under ESOS	927835
	Vesting requirements	Employee should continue to remain in employment of the Company from the date of granting till the date of vesting of the stock options.
	Vesting period	1 year from grant date
	Exercise price or pricing formula	Rs. 75 / option
	Maximum term of options granted	1 year
	Source of shares (primary, secondary or combination)	Primary
	Variation in terms of options	Not applicable.
(ii) Method used to account		Intrinsic value method
(iii) Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the		<p>During FY 2017-18 no stock options were granted hence Rs.NIL is recognized as expense on ESOS.</p> <p>Difference in profits Reported Profits - Rs. 206.11 Crores. Pro forma profits – Not Applicable</p> <p>Difference in EPS Reported diluted EPS- Rs.32.95 Pro forma diluted EPS – Not Applicable</p>

company shall also be disclosed.		
(iv) Option movement during the year		
	Particulars	Details
1	Number of options outstanding at the beginning	Nil
2	Number of options granted during the year	Nil
3	Number of options lapsed/forfeited	Nil
4	Number of options vested during the year	Nil
5	Number of options exercised during the year	Nil
6	Number of shares arising out of exercise of options	Nil
7	Money realized by exercise of options	0
8	Loan repaid by the trust during the year from exercise price received	0
9	Number of options outstanding at the end	Nil
10	Number of options exercisable at the end	Nil
(v) Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is		Weighted average exercise price- Rs. 75 Weighted average fair value of options- Tranche I : Rs. 215.95 Weighted average fair value of options- Tranche II : Rs. 417.65

less than the market price of the stock.		
(vi) Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to -	Nil	
	(a) Key Managerial Personnel Senior Managerial Personnel	Nil
	(b) any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year;	Nil
	(c) identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.	Nil
(vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information		

(a)	the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model;	<table border="1"> <thead> <tr> <th data-bbox="630 247 1101 352">Fair value method</th> <th data-bbox="1101 247 1268 352">Trache I Black Scholes</th> <th data-bbox="1268 247 1435 352">Trache II Black Scholes</th> </tr> </thead> <tbody> <tr> <td data-bbox="630 352 1101 426">Weighted average value of share price</td> <td data-bbox="1101 352 1268 426">Rs. 285.70</td> <td data-bbox="1268 352 1435 426">Rs. 488</td> </tr> <tr> <td data-bbox="630 426 1101 464">Exercise price</td> <td data-bbox="1101 426 1268 464">Rs. 75</td> <td data-bbox="1268 426 1435 464">Rs. 75</td> </tr> <tr> <td data-bbox="630 464 1101 501">Expected volatility</td> <td data-bbox="1101 464 1268 501">29.86%</td> <td data-bbox="1268 464 1435 501">30.92%</td> </tr> <tr> <td data-bbox="630 501 1101 539">Expected option life</td> <td data-bbox="1101 501 1268 539">0.58</td> <td data-bbox="1268 501 1435 539">1.00</td> </tr> <tr> <td data-bbox="630 539 1101 577">Expected dividends</td> <td data-bbox="1101 539 1268 577">Rs. 1.20</td> <td data-bbox="1268 539 1435 577">Rs. 1.20</td> </tr> <tr> <td data-bbox="630 577 1101 615">Risk free interest rate</td> <td data-bbox="1101 577 1268 615">8.89%</td> <td data-bbox="1268 577 1435 615">8.60%</td> </tr> </tbody> </table>	Fair value method	Trache I Black Scholes	Trache II Black Scholes	Weighted average value of share price	Rs. 285.70	Rs. 488	Exercise price	Rs. 75	Rs. 75	Expected volatility	29.86%	30.92%	Expected option life	0.58	1.00	Expected dividends	Rs. 1.20	Rs. 1.20	Risk free interest rate	8.89%	8.60%
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(b)	the method used and the assumptions made to incorporate the effects of expected early exercise;	Not applicable																					
(c)	how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	Repc Home's equity shares were listed in bourses on April 01, 2013. Owing to unavailability of large number of data points, we used historical annualized since inception price volatility as the future expected volatility																					
(d)	whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition.	GOI 1 year T-bill traded yield on the date of grant was taken as the risk free rate																					