

DETAILS OF STOCK OPTIONS PURSUANT TO SEBI (SHARE BASED EMPLOYEE BENEFITS) REGULATION, 2014

A.Relevant disclosures in terms of the 'Guidance note on accounting for employee sharebased payments' issued by Institute of Chartered Accountants of India (“ICAI”) or any other relevant accounting standards as prescribed from time to time.

The disclosures are provided in Note 23.18 of the Notes to Standalone Financial Statements of the Company for the year ended March 31, 2017.

B. Details related to Employee Stock Option Scheme (ESOS)

| (i) Description | | Repc Home Finance Limited Employee Stock Option Scheme 2013 |
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| | Date of shareholders' approval | 13.09.2013 |
| | Total number of options approved under ESOS | 927835 |
| | Vesting requirements | Employee should continue to remain in employment of the Company from the date of granting till the date of vesting of the stock options. |
| | Vesting period | 1 year from grant date |
| | Exercise price or pricing formula | Rs. 75 / option |
| | Maximum term of options granted | 1 year |
| | Source of shares (primary, secondary or combination) | Primary |
| | Variation in terms of options | Not applicable. |
| (ii) Method used to account | | Intrinsic value method |
| (iii) Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The | | <p>During FY 2016-17 no stock options were granted hence Rs.NIL is recognized as expense on ESOS.</p> <p>Difference in profits Reported Profits - Rs. 182.25 Crores. Pro forma profits – Not Applicable</p> <p>Difference in EPS Reported diluted EPS- Rs.29.13 Pro forma diluted EPS – Not Applicable</p> |

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| impact of this difference on profits and on EPS of the company shall also be disclosed. | | |
| (iv) Option movement during the year | | |
| | Particulars | Details |
| 1 | Number of options outstanding at the beginning | 43,555 |
| 2 | Number of options granted during the year | Nil |
| 3 | Number of options lapsed/forfeited | Nil |
| 4 | Number of options vested during the year | Nil |
| 5 | Number of options exercised during the year | 19,925 |
| 6 | Number of shares arising out of exercise of options | 19,925 |
| 7 | Money realized by exercise of options | 14,94,375 |
| 8 | Loan repaid by the trust during the year from exercise price received | 0 |
| 9 | Number of options outstanding at the end | 23,630 options have lapsed |
| 10 | Number of options exercisable at the end | 0 |
| (v) Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for | | Weighted average exercise price- Rs. 75 Weighted average fair value of options- Tranche I : Rs. 215.95 |

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| options whose exercise price either equals or exceeds or is less than the market price of the stock. | Weighted average fair value of options- Tranche II : Rs. 417.65 |
| (vi) Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to - | Nil |
| | (a) Key Managerial Personnel Senior Managerial Personnel |
| | Nil |
| | (b) any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; |
| | Nil |
| | (c) identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant. |
| | Nil |
| (vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information | |
| (a) | the weighted-average |
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|-----|--|--|------------------------------|-------------------------------|
| | values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model; | Fair value method | Trache I Black Scholes | Trache II Black Scholes |
| | | Weighted average value of share price | Rs. 285.70 | Rs. 488 |
| | | Exercise price | Rs. 75 | Rs. 75 |
| | | Expected volatility | 29.86% | 30.92% |
| | | Expected option life | 0.58 | 1.00 |
| | | Expected dividends | Rs. 1.2 | Rs. 1.2 |
| | | Risk free interest rate | 8.89% | 8.60% |
| (b) | the method used and the assumptions made to incorporate the effects of expected early exercise; | Not applicable | | |
| (c) | how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility | Repc Home's equity shares were listed in bourses on April 01, 2013. Owing to unavailability of large number of data points, we used historical annualized since inception price volatility as the future expected volatility | | |
| (d) | whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition. | GOI 1 year t-bill traded yield on the date of grant was taken as the risk free rate | | |