



Repco Home Finance Limited

(Promoted by Repco Bank - a GOI Enterprise)

CIN- L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

Corporate Office

Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032
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PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2014

₹ in crore

	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Reviewed	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	144.78	132.08	109.39	515.59	391.18
	b) Other Operating Income	4.99	3.75	4.25	18.56	14.36
	Total Income from Operations (net)	149.77	135.83	113.64	534.15	405.54
2	Expenditure					
	a) Finance Cost	90.86	84.91	70.01	324.75	265.64
	b) Employees Benefit Expenses	6.85	5.61	5.06	21.05	13.98
	c) Depreciation and Amortisation	0.65	0.73	0.61	2.41	1.52
	d) Other Expenditure	4.57	4.70	2.94	15.34	8.69
	e) Provisions / Bad Debts Written off	4.10	3.50	(1.64)	22.67	9.23
	Total Expenditure	107.03	99.45	76.98	386.22	299.06
3	Profit from Operations before Other Income & Exceptional Items (1-2)	42.74	36.38	36.66	147.93	106.48
4	Other Income	0.14	0.44	0.27	1.20	0.32
5	Profit from ordinary activities before exceptional Items (3+4)	42.88	36.82	36.93	149.13	106.80
6	Exceptional Items	-	-	-	-	-
7	Profit from ordinary activities before tax (5+6)	42.88	36.82	36.93	149.13	106.80
8	Tax expenses	11.39	9.68	9.23	39.03	26.78
9	Net Profit from ordinary activities after tax (7-8)	31.49	27.14	27.70	110.10	80.02
10	Extraordinary Items	-	-	-	-	-
11	Net Profit for the Period (9+10)	31.49	27.14	27.70	110.10	80.02
12	Paid-up Equity Share Capital (Face Value Rs.10/-)	62.16	62.16	62.16	62.16	62.16
13	Reserves as at March 31				678.90	572.36
14	Earning per share (EPS) on (Face Value of Rs.10/-)					
	Basic	5.07	4.37	5.91	17.71	17.07
	Diluted	5.05	4.35	5.91	17.64	17.07
15	Debt Redemption Reserve	-	-	-	-	-
16	Debt Equity Ratio	-	-	-	5.42	4.92
17	Debt Service Coverage Ratio	-	-	-	1.13	1.37
18	Interest Service Coverage Ratio	-	-	-	1.54	1.44
19	Paid-up Debt Capital					

Part II SELECTED INFORMATION FOR THE QUARTER / YEAR ENDED MARCH 31, 2014

	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Reviewed	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of shares	389,30,441	389,30,441	389,30,441	389,30,441	389,30,441
	-Percentage of shareholding	62.63	62.63	62.63	62.63	62.63
2	Promoter and promoter group shareholding					
	a) Pledged / Encumbered					
	-Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Encumbered					
	-Number of shares	232,30,606	232,30,606	232,30,606	232,30,606	232,30,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the Company)	37.37	37.37	37.37	37.37	37.37

	Particulars	Quarter ended March 31st, 2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	-	
	Received during the quarter	1	
	Disposed off during the quarter	1	
	Remain unresolved at the end of the quarter	-	
A Statement showing Equity and Liabilities and Assets as required under clause 41(V) (h) of Listing Agreement is as under :			
₹ in crore			
	Particulars	As at 31.03.2014	As at 31.03.2013
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	62.16	62.16
	(b) Reserves and Surplus	678.90	572.36
	Sub-Total Share Holders' Funds	741.06	634.52
2	Non-Current Liabilities		
	(a) Long Term Borrowings	2,910.82	2,177.24
	(b) Long Term Provisions	55.74	33.51
	Sub-Total Non Current Liabilities	2,966.56	2,210.75
3	Current Liabilities		
	(a) Short Term Borrowings	397.72	394.49
	(b) Other Current Liabilities	623.17	541.46
	(c) Short Term Provisions	10.51	11.22
	Sub-Total Current Liabilities	1,031.40	947.17
	TOTAL - EQUITY AND LIABILITIES	4,739.02	3,792.44
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	4.83	4.38
	(ii) Intangible Assets	0.16	0.09
	(b) Non-Current Investments	12.40	8.05
	(c) Deferred Tax Assets (net)	18.66	11.17
	(d) Long Term Loans and Advances	4,363.66	3,320.56
	Sub-Total Non-Current Assets	4,399.71	3,344.25
2	Current Assets		
	(a) Cash and Bank Balances	21.89	210.14
	(b) Short Term Loans and Advances	304.36	229.49
	(c) Other Current Assets	13.06	8.56
	Sub-Total Current Assets	339.31	448.19
	TOTAL - ASSETS	4,739.02	3,792.44
Notes :			
1) The Company main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve the main business. As such, there are no separate reportable segments as per the Accounting Standard on Segment Reporting (AS 17)			
2) Loans sanctioned during the year ended March 31, 2014 amounted to Rs.1,822.52 crore as against Rs.1,284.83 crore in the corresponding period of the previous year, a growth of 41.85% . Disbursements during the year ended March 31, 2014 amounted to Rs.1,715.26 crore as compared to Rs.1,167.41 crore during the corresponding period of the previous year representing a growth of 46.93 % . Loans outstanding have increased from Rs.3,544.75 crore as at March 31, 2013 to Rs. 4,661.86 crore as at March 31 , 2014 registering a growth of 31.51%			
3) As at March 31, 2014, the total borrowing of the company stood at Rs.3,902.02 crore as against Rs.3,064.69 crore in the corresponding period of the previous year.			
4) The gross NPAs of the Company as on March 31, 2014 are Rs.68.55 crore (1.47% of the total loans) as against Rs.52.54 crore (1.48% of total loans) as on March 31, 2013. Net NPAs of the Company as on March 31, 2014 was 0.72% as against 0.99% in the corresponding period the previous year.			
5) The Board has proposed a dividend of one rupee twenty paise per equity share of Rs.10/- each.			
6) The above results for the quarter ended / year ended March 31, 2014 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meeting held on 13th May 2014.			
7) During the period under review, there are no transactions in the nature of exceptional or extraordinary items			
For Repco Home Finance Ltd.,			
Place : Chennai		Sd/-	
Date : 13.05.2014		(R Varadarajan)	
		Managing Director	