



# Repc Home Finance Limited

( Promoted by Repco Bank - a GOI Enterprise)

## CORPORATE OFFICE

Alexander Square, 3rd Floor, No.2, Old No-34 & 35, Sardar Patel Road, Guindy, Chennai - 600032

Ph: 044-42106650 E-mail: co@repcohome.com www.repcohome.com Toll free 1800-425-6070

### PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2013

₹ in crore

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.09.2012	30.06.2013	30.09.2013	30.09.2012	31.03.2013
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>1 Income from Operations</b>						
a) Revenue from Operations	124.39	95.09	114.34	238.73	182.51	391.18
b) Other Operating Income	5.51	4.10	4.31	9.82	6.29	14.53
<b>Total Income from Operations (net)</b>	<b>129.90</b>	<b>99.19</b>	<b>118.65</b>	<b>248.55</b>	<b>188.80</b>	<b>405.71</b>
<b>2 Expenditure</b>						
a) Finance Cost	77.08	64.78	71.90	148.98	125.40	265.64
b) Employees Benefit Expenses	4.51	2.73	4.08	8.59	5.75	14.09
c) Depreciation and Amortisation	0.58	0.34	0.45	1.03	0.62	1.52
d) Other Expenditure	2.84	1.98	3.23	6.07	3.40	8.69
e) Provisions / Bad Debts Written off	5.29	(0.26)	9.78	15.07	5.91	9.23
<b>Total Expenditure</b>	<b>90.30</b>	<b>69.57</b>	<b>89.44</b>	<b>179.74</b>	<b>141.08</b>	<b>299.17</b>
<b>3 Profit from Operations before Other Income &amp; Exceptional Items (1-2)</b>	<b>39.60</b>	<b>29.62</b>	<b>29.21</b>	<b>68.81</b>	<b>47.72</b>	<b>106.54</b>
4 Other Income	0.06	0.03	0.56	0.62	0.04	0.26
<b>5 Profit from ordinary activities before exceptional Items (3+4)</b>	<b>39.66</b>	<b>29.65</b>	<b>29.77</b>	<b>69.43</b>	<b>47.76</b>	<b>106.80</b>
6 Exceptional Items	-	-	-	-	-	-
<b>7 Profit from ordinary activities before tax (5+6)</b>	<b>39.66</b>	<b>29.65</b>	<b>29.77</b>	<b>69.43</b>	<b>47.76</b>	<b>106.80</b>
8 Tax expenses	10.50	8.23	7.46	17.96	12.15	26.78
<b>9 Net Profit from ordinary activities after tax (7-8)</b>	<b>29.16</b>	<b>21.42</b>	<b>22.31</b>	<b>51.47</b>	<b>35.61</b>	<b>80.02</b>
10 Extraordinary Items	-	-	-	-	-	-
<b>11 Net Profit for the Period (9+10)</b>	<b>29.16</b>	<b>21.42</b>	<b>22.31</b>	<b>51.47</b>	<b>35.61</b>	<b>80.02</b>
12 Paid-up Equity Share Capital (Face Value Rs.10/-)	62.16	46.44	62.16	62.16	46.44	62.16
13 Reserves as at March 31						572.36
14 Earning per share (EPS) on (Face Value of Rs.10/-) Basic and Diluted Earning per Share	4.69	4.61	3.59	8.28	7.67	17.07
15 Debenture Redemption Reserve				-	-	-
16 Debt Equity Ratio				4.96	8.31	4.92
17 Debt Service Coverage Ratio				0.91	1.12	1.37
18 Interest Service Coverage Ratio				1.57	1.43	1.44

### PART II - Selected Information for the Quarter / Half Year ended September 30, 2013

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013	30.09.2012	30.06.2013	30.09.2013	30.09.2012	31.03.2013
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>A PARTICULARS OF SHAREHOLDING</b>						
1 Public Shareholding						
-Number of shares	389,30,441	232,10,179	389,30,441	389,30,441	232,10,179	389,30,441
-Percentage of shareholding	62.63	49.98	62.63	62.63	49.98	62.63
2 Promoter and promoter group shareholding						
<b>a) Pledged / Encumbered</b>						
-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
<b>b) Non - Encumbered</b>						
-Number of shares	232,30,606	232,30,606	232,30,606	232,30,606	232,30,606	232,30,606
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-Percentage of shares (as a % of the total share capital of the Company)	37.37	50.02	37.37	37.37	50.02	37.37

Particulars	3 months ended 30-09-2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remain unresolved at the end of the quarter	-

**A Statement showing Equity and Liabilities and Assets as required under clause 41(V) (h) of Listing Agreement is as under :**  
₹ in crore

	Particulars	As at 30.09.2013	As at 30.09.2012	As at 31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES AS AT 31.03.2013</b>			
1	<b>Shareholder's Funds</b>			
	(a) Share Capital	62.16	46.44	62.16
	(b) Reserves and Surplus	623.83	292.44	572.36
	<b>Sub-Total Share Holders' Funds</b>	<b>685.99</b>	<b>338.88</b>	<b>634.52</b>
2	<b>Non-Current Liabilities</b>			
	(a) Long Term Borrowings	2,420.56	1,968.42	2,177.24
	(b) Long Term Provisions	48.23	30.49	33.51
	<b>Sub-Total Non Current Liabilities</b>	<b>2,468.79</b>	<b>1,998.91</b>	<b>2,210.75</b>
3	<b>Current Liabilities</b>			
	(a) Short Term Borrowings	298.83	306.66	394.49
	(b) Other Current Liabilities	651.35	502.95	541.46
	(c) Short Term Provisions	2.77	1.65	11.22
	<b>Sub-Total Current Liabilities</b>	<b>952.95</b>	<b>811.26</b>	<b>947.17</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,107.73</b>	<b>3,149.05</b>	<b>3,792.44</b>
<b>B</b>	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	(a) Fixed Assets			
	(i) Tangible Assets	5.07	3.11	4.38
	(ii) Intangible Assets	0.15	0.13	0.09
	(b) Non-Current Investments	8.05	8.05	8.05
	(c) Deferred Tax Assets (net)	16.22	9.77	11.17
	(d) Long Term Loans and Advances	3,778.44	2,907.11	3,320.56
	<b>Sub-Total Non-Current Assets</b>	<b>3,807.93</b>	<b>2,928.17</b>	<b>3,344.25</b>
2	<b>Current Assets</b>			
	(a) Cash and Bank Balances	25.88	16.56	210.14
	(b) Short Term Loans and Advances	263.13	195.71	229.49
	(c) Other Current Assets	10.79	8.61	8.56
	<b>Sub-Total Current Assets</b>	<b>299.80</b>	<b>220.88</b>	<b>448.19</b>
	<b>TOTAL - ASSETS</b>	<b>4,107.73</b>	<b>3,149.05</b>	<b>3,792.44</b>

**Notes :**

- The Company main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve the main business. As such, there are no separate reportable segments as per the Accounting Standard on Segment Reporting (AS 17)
- Disbursements during the half year ended September 30, 2013 amounted to Rs. 759.68 crore as compared to Rs. 495.89 crore during the corresponding period of the previous year representing a growth of 53.19 %. Loan assets have increased from Rs.3,097.80 crore as at September 30, 2012 to Rs.4,035.58 crore as at September 30, 2013 registering a growth of 30.27%
- As at September 30, 2013, the total borrowing of the company stood at Rs.3,319.37 crore as against Rs.2,735.28 crore in the corresponding period of the previous year.
- The gross NPAs of the Company as on September 30, 2013 are Rs.67.22 crore (1.67% of the total loans) as against Rs.65.61 crore (2.12% of total loans) as on September 30, 2012. Net NPAs of the Company as on September 30, 2013 was 0.92% as against 1.59% in the corresponding period the previous year.
- The above results for the quarter / half-year ended September 30, 2013 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meeting held on 25th October 2013
- During the period under review, there are no transactions in the nature of exceptional or extraordinary items
- The proceeds of the initial public offer are being utilized for the purpose stated in the offer document.

**For Repco Home Finance Ltd.,**

Place : Chennai  
Date : 25.10.2013

Sd/-  
(R Varadarajan)  
Managing Director