

PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2015

(Rs in Crore)

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Reviewed	Audited	Audited	Audited
1 Income from Operations					
a) Revenue from Operations	182.97	170.81	144.78	669.10	515.59
b) Other Operating Income	8.37	4.79	4.99	23.10	18.56
Total Income from Operations (net)	191.34	175.60	149.77	692.20	534.15
2 Expenditure					
a) Finance Cost	116.77	112.02	90.86	431.77	324.75
b) Employees Benefit Expenses	10.53	8.51	6.85	33.50	21.05
c) Depreciation and Amortisation	0.97	0.73	0.65	2.95	2.41
d) Other Expenditure	4.99	4.95	4.57	18.29	15.34
e) Provisions / Bad Debts Written off	6.22	2.63	4.10	20.34	22.67
Total Expenditure	139.48	128.84	107.03	506.85	386.22
3 Profit from Operations before Other Income & Exceptional Items (1-2)	51.86	46.76	42.74	185.35	147.93
4 Other Income	0.14	0.11	0.14	0.82	1.20
5 Profit from ordinary activities before exceptional Items (3+4)	52.00	46.87	42.88	186.17	149.13
6 Exceptional Items	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	52.00	46.87	42.88	186.17	149.13
8 Tax expenses	13.05	12.83	11.39	48.86	39.03
9 Net Profit from ordinary activities after Tax before adjustment of Deferred Tax on Special Reserve (7-8)	38.95	34.04	31.49	137.31	110.10
10 Deferred Tax Liability on Special Reserve	4.14	3.30	-	14.23	-
11 Net Profit from ordinary activities after tax (9-10)	34.81	30.74	31.49	123.08	110.10
12 Extraordinary Items	-	-	-	-	-
13 Net Profit for the Period (11+12)	34.81	30.74	31.49	123.08	110.10
14 Paid-up Equity Share Capital (Face Value Rs.10/-)	62.36	62.36	62.16	62.36	62.16
15 Reserves as at March 31			-	749.74	675.97
16 Earning per share (EPS) on (Face Value of Rs.10/-)					
a) Basic	5.58	4.94	5.07	19.78	17.71
b) Diluted	5.56	4.92	5.05	19.71	17.66
17 Debenture Redemption Reserve	-	-	-	-	-
18 Debt Equity Ratio	-	-	-	6.34	5.42
19 Debt Service Coverage Ratio	-	-	-	0.75	1.13
20 Interest Service Coverage Ratio	-	-	-	1.48	1.54
21 Paid-up Debt Capital	-	-	-	100.00	-

Part II SELECTED INFORMATION FOR THE QUARTER / YEAR ENDED MARCH 31, 2015

Particulars	Quarter ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Reviewed	Audited	Audited	Audited
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
-Number of shares	3,91,27,041	3,91,20,216	3,89,30,441	3,91,27,041	3,89,30,441
-Percentage of shareholding	62.75	62.74	62.63	62.75	62.63
2 Promoter and promoter group shareholding					
a) Pledged / Encumbered					
-Number of shares	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered					
-Number of shares	2,32,30,606	2,32,30,606	2,32,30,606	2,32,30,606	2,32,30,606
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the Company)	37.25	37.26	37.37	37.25	37.37

	Particulars	3 months ended March, 2015
B	INVESTOR COMPLANTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed off during the quarter	-
	Remain unresolved at the end of the quarter	-

A Statement showing Equity and Liabilities and Assets as required under clause 41(V) (h) of Listing Agreement is as under :

		(Rs in Crore)	
	Particulars	As at 31-03-15 (Audited)	As at 31-03-14 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	62.36	62.16
	(b) Reserves and Surplus	749.75	675.97
	Sub-Total Share Holders' Funds	812.11	738.13
2	Non-Current Liabilities		
	(a) Long Term Borrowings	3,879.74	2,910.82
	(b) Long Term Provisions	76.24	55.74
	Sub-Total Non Current Liabilities	3,955.98	2,966.56
3	Current Liabilities		
	(a) Short Term Borrowings	484.84	397.72
	(b) Other Current Liabilities	774.96	623.17
	(c) Short Term Provisions	13.55	10.51
	Sub-Total Current Liabilities	1,273.35	1,031.40
4	Deferred Tax Liabilities (Net)	34.24	-
	TOTAL - EQUITY AND LIABILITIES	6,075.68	4,736.09
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	7.03	4.83
	(ii) Intangible Assets	1.89	0.16
	(b) Non-Current Investments	12.40	12.40
	(c) Deferred Tax Assets (net)	-	18.66
	(d) Long Term Loans and Advances	5,627.88	4,363.66
	Sub-Total Non-Current Assets	5,649.20	4,399.71
2	Current Assets		
	(a) Cash and Bank Balances	17.53	21.89
	(b) Short Term Loans and Advances	394.18	304.36
	(c) Other Current Assets	14.77	10.13
	Sub-Total Current Assets	426.48	336.38
	TOTAL - ASSETS	6,075.68	4,736.09

Notes :

1) The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17)

2) Loans sanctioned during the year ended March 31, 2015 amounted to Rs.2,398.88 crore as against Rs.1,822.51 crore in the corresponding period of the previous year, a growth of 31.63% . Disbursements during the year ended March 31, 2015 amounted to Rs.2,181.15 crore as compared to Rs.1,715.26 crore during the corresponding period of the previous year representing a growth of 27.16 % . Loans outstanding have increased from Rs.4,661.86 crore as at March 31, 2014 to Rs.6,012.92 crore as at March 31 , 2015 registering a growth of 28.98%

3) As at March 31, 2015, the total borrowing of the company stood at Rs.5,104.42 crore as against Rs.3,902.02 crore in the corresponding period of the previous year.

4) The gross NPAs of the Company as on March 31, 2015 are Rs.79.12 crore (1.32% of the total loans) as against Rs.68.55 crore (1.47% of total loans) as on March 31, 2014. Net NPAs of the Company as on March 31, 2015 was 0.50% as against 0.72% in the corresponding period the previous year.

5) As per National Housing Bank's Circular No. NHB (ND)/DRS/Policy circular 62/2014 dated May 27 2014, the company has adjusted an amount of Rs.45.72 crore to the opening balance of Reserves for creation of Deferred Tax liability (DTL) on the Special Reserve as at 01/04/2014 created under Section 36(i)(viii) of the Income Tax Act 1961, though the NHB has permitted that such DTL in respect of opening balance in the Special Reserve as at 1st April 2014 may be adjusted against the opening reserves of the Company over a period of three years.

6) Vide Circular NHB(ND)/DRS/Policy Circular 65/20145-15 dated August 22, 2014, the National Housing Bank ("NHB") has directed Housing Finance Companies (HFCs) to provide for a deferred tax liability in respect of amount transferred to "Special Reserve" created under section 36(1)(viii) of the Income Tax Act, 1961. Accordingly, the Company has charged its Statement of Profit & Loss for the year ended March 31, 2015 with the deferred tax liability on additional amount appropriated towards Special Reserve out of profits. To aid comparability, the deferred tax liability charged to the statement of Profit & Loss has been separately disclosed.

7) As per the requirements of Schedule II of the Companies Act 2013, the Company has changed its accounting policy on depreciation on fixed assets w.e.f April 1, 2014. Due to this change in the policy, depreciation charge for the year ended 31st March 2015 is lower by Rs.0.44 crore. Further, based on the transitional provisions as per Note 7(b) of Schedule II, an amount of Rs.0.21 crore was adjusted against opening reserves as at April 01, 2014.

8) The Board has proposed a dividend of one rupee fifty paise per equity share of Rs.10/- each.

9) During the period under review, there are no transactions in the nature of exceptional or extraordinary items

10) The above results for the quarter ended / year ended March 31, 2015 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meeting held on 19th May 2015

Place : Chennai
Date : 19-05-2015

For Repco Home Finance Ltd.,

Sd/-
(R Varadarajan)
Managing Director