

**PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED DECEMBER 31, 2014**

₹ in crore

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 Reviewed	30.09.2014 Reviewed	31.12.2013 Reviewed	31.12.2014 Reviewed	31.12.2013 Reviewed	31.03.2014 Audited
1	<b>Income from Operations</b>						
	a) Revenue from Operations	170.81	164.69	132.08	486.13	370.81	515.59
	b) Other Operating Income	4.79	4.53	3.75	14.73	13.57	18.56
	<b>Total Income from Operations (net)</b>	<b>175.60</b>	<b>169.22</b>	<b>135.83</b>	<b>500.86</b>	<b>384.38</b>	<b>534.15</b>
2	<b>Expenditure</b>						
	a) Finance Cost	112.02	105.38	84.91	315.00	233.89	324.75
	b) Employees Benefit Expenses	8.51	7.67	5.61	22.97	14.20	21.05
	c) Depreciation and Amortisation	0.73	0.71	0.73	1.98	1.76	2.41
	d) Other Expenditure	4.95	4.43	4.70	13.30	10.77	15.34
	e) Provisions / Bad Debts Written off	2.63	1.69	3.50	14.12	18.57	22.67
	<b>Total Expenditure</b>	<b>128.84</b>	<b>119.88</b>	<b>99.45</b>	<b>367.37</b>	<b>279.19</b>	<b>386.22</b>
3	<b>Profit from Operations before Other Income &amp; Exceptional Items (1-2)</b>	<b>46.76</b>	<b>49.34</b>	<b>36.38</b>	<b>133.49</b>	<b>105.19</b>	<b>147.93</b>
4	Other Income	0.11	0.50	0.44	0.68	1.06	1.20
5	<b>Profit from ordinary activities before exceptional items (3+4)</b>	<b>46.87</b>	<b>49.84</b>	<b>36.82</b>	<b>134.17</b>	<b>106.25</b>	<b>149.13</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit from ordinary activities before tax (5+6)</b>	<b>46.87</b>	<b>49.84</b>	<b>36.82</b>	<b>134.17</b>	<b>106.25</b>	<b>149.13</b>
8	Tax expenses	12.83	13.55	9.68	35.81	27.64	39.03
9	<b>Net Profit from ordinary activities after Tax before adjustment of Deferred Tax on Special Reserve (7-8)</b>	<b>34.04</b>	<b>36.29</b>	<b>27.14</b>	<b>98.36</b>	<b>78.61</b>	<b>110.10</b>
10	Deferred Tax Liability on Special Reserve	3.30	3.57	-	10.09	-	-
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>30.74</b>	<b>32.72</b>	<b>27.14</b>	<b>88.27</b>	<b>78.61</b>	<b>110.10</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the Period (11+12)</b>	<b>30.74</b>	<b>32.72</b>	<b>27.14</b>	<b>88.27</b>	<b>78.61</b>	<b>110.10</b>
14	Paid-up Equity Share Capital (Face Value Rs.10/-)	62.35	62.16	62.16	62.35	62.16	62.16
15	Reserves as at March 31	-	-	-	-	-	678.90
16	Earning per share (EPS) on (Face Value of Rs.10/-)						
	a) Basic	4.94	5.26	4.37	14.19	12.65	17.71
	b) Diluted	4.92	5.24	4.35	14.14	12.60	17.64

**PART II - SELECTED INFORMATION FOR QUARTER / NINE MONTHS ENDED DECEMBER 31, 2014**

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 Reviewed	30.09.2014 Reviewed	31.12.2013 Reviewed	31.12.2014 Reviewed	31.12.2013 Reviewed	31.03.2014 Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	-Number of shares	391,20,216	389,30,441	389,30,441	389,30,441	389,30,441	389,30,441
	-Percentage of shareholding	62.74	62.63	62.63	62.63	62.63	62.63
2	Promoter and promoter group shareholding						
	<b>a) Pledged / Encumbered</b>						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - Encumbered</b>						
	-Number of shares	232,30,606	232,30,606	232,30,606	232,30,606	232,30,606	232,30,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	37.26	37.37	37.37	37.37	37.37	37.37

Particulars	3 months ended 31.12.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remain unresolved at the end of the quarter	-

**Notes :**

- The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17)
- Loans sanctioned during the period ended December 31, 2014 amounted to Rs.1,564.27 crore as against Rs.1,284.94 crore in the corresponding period of the previous year, a growth of 21.74 % . Disbursements during the period ended December 31, 2014 amounted to Rs.1,430.74 crore as compared to Rs.1,203.30 crore during the corresponding period of the previous year representing a growth of 18.90 % . Loans outstanding have increased from Rs.4,319.36 crore as at December 31, 2013 to Rs.5,500.65 crore as at December 31, 2014 registering a growth of 27.35 % .
- As at December 31, 2014, the total borrowing of the company stood at Rs.4,623.70 crore as against Rs.3,600.58 crore in the corresponding period of the previous year.
- The gross NPAs of the Company as on December 31, 2014 are Rs.109.41 crore (1.99 % of the total loans) as against Rs.87.67 crore (2.03% of total loans) as on December 31, 2013. Net NPAs of the Company as on December 31, 2014 was 1.16% as against 1.28% in the corresponding period of the previous year.
- During the quarter the company has allotted 1,89,775 equity share pursuant to the exercise of stock options by certain employees and granted 2,11,745 Employee Stock Options under Repco Home Finance Ltd., employee stock option scheme 2013.
- As per National Housing Bank's Circular No. NHB (ND)/DRS/Policy circular 62/2014 dated May 27 2014, the company has adjusted an amount of Rs.44.91 crore to the opening balance of Reserves for creation of Deferred Tax liability (DTL) on the Special Reserve as at 01/04/2014 created under Section 36(i)(viii) of the Income Tax Act 1961, though the NHB has permitted that such DTL in respect of opening balance in the Special Reserve as at 1st April 2014 may be adjusted against the opening reserves of the Company over a period of three years.
- Vide Circular NHB(ND)/DRS/Policy Circular 65/2014-15 dated August 22, 2014, the National Housing Bank ("NHB") has directed Housing Finance Companies (HFCs) to provide for a deferred tax liability in respect of amount transferred to "Special Reserve" created under section 36(i)(viii) of the Income Tax Act, 1961. Accordingly, the Company has charged its Statement of Profit & Loss for the nine-months ended December 31, 2014 with the deferred tax liability on additional amount expected to be appropriated towards Special Reserve out of profits. To aid comparability, the deferred tax liability charged to the statement of Profit & Loss has been separately disclosed.
- As per the requirements of Schedule II of the Companies Act 2013, the Company has changed its accounting policy on depreciation on fixed assets w.e.f April 1, 2014. Due to this change in the policy, depreciation charge for the nine months ended 31st December 2014 is lower by Rs.0.10 crore. Further, based on the transitional provisions as per Note 7(b) of Schedule II, an amount of Rs.0.21 crore adjusted opening reserves as at April 01, 2014.
- During the period under review, there are no transactions in the nature of exceptional or extraordinary items.
- The above results for the quarter/nine months ended December 31, 2014 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meeting held on 2nd February 2015.

For Repco Home Finance Ltd.,

Sd/-  
(R Varadarajan)  
Managing Director

Place : Chennai  
Date : 02.02.2015