



# Repro Home Finance Limited

(Promoted by Repco Bank - a GOI Enterprise)

CIN- L65922TN2000PLC044655, Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

## Corporate Office

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### PART I - STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2014

₹ in crore

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.09.2013	30.06.2014	30.09.2014	30.09.2013	31.03.2014
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	<b>Income from Operations</b>						
	a) Revenue from Operations	164.69	124.39	150.63	315.32	238.73	515.59
	b) Other Operating Income	4.53	5.51	5.41	9.94	9.82	18.56
	<b>Total Income from Operations (net)</b>	<b>169.22</b>	<b>129.90</b>	<b>156.04</b>	<b>325.26</b>	<b>248.55</b>	<b>534.15</b>
2	<b>Expenditure</b>						
	a) Finance Cost	105.38	77.08	97.60	202.98	148.98	324.75
	b) Employees Benefit Expenses	7.67	4.51	6.79	14.46	8.59	21.05
	c) Depreciation and Amortisation	0.71	0.58	0.54	1.25	1.03	2.41
	d) Other Expenditure	4.43	2.84	3.92	8.35	6.07	15.34
	e) Provisions / Bad Debts Written off	1.69	5.29	9.80	11.49	15.07	22.67
	<b>Total Expenditure</b>	<b>119.88</b>	<b>90.30</b>	<b>118.65</b>	<b>238.53</b>	<b>179.74</b>	<b>386.22</b>
3	<b>Profit from Operations before Other Income &amp; Exceptional Items (1-2)</b>	<b>49.34</b>	<b>39.60</b>	<b>37.39</b>	<b>86.73</b>	<b>68.81</b>	<b>147.93</b>
4	Other Income	0.50	0.06	0.07	0.57	0.62	1.20
5	<b>Profit from ordinary activities before exceptional items (3+4)</b>	<b>49.84</b>	<b>39.66</b>	<b>37.46</b>	<b>87.30</b>	<b>69.43</b>	<b>149.13</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit from ordinary activities before tax (5+6)</b>	<b>49.84</b>	<b>39.66</b>	<b>37.46</b>	<b>87.30</b>	<b>69.43</b>	<b>149.13</b>
8	Tax expenses	13.55	10.50	9.43	22.98	17.96	39.03
9	<b>Net Profit from ordinary activities after Tax before adjustment of Deferred Tax on Special Reserve (7-8)</b>	<b>36.29</b>	<b>29.16</b>	<b>28.03</b>	<b>64.32</b>	<b>51.47</b>	<b>110.10</b>
10	Deferred Tax Liability on Special Reserve	3.57	-	3.22	6.79	-	-
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>32.72</b>	<b>29.16</b>	<b>24.81</b>	<b>57.53</b>	<b>51.47</b>	<b>110.10</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit for the Period (11+12)</b>	<b>32.72</b>	<b>29.16</b>	<b>24.81</b>	<b>57.53</b>	<b>51.47</b>	<b>110.10</b>
14	Paid-up Equity Share Capital (Face Value Rs.10/-)	62.16	62.16	62.16	62.16	62.16	62.16
15	Reserves as at March 31			-	-	-	678.90
16	Earning per share (EPS) on (Face Value of Rs.10/-)						
	a) Basic	5.26	4.69	3.99	9.26	8.28	17.71
	b) Diluted	5.24	4.69	3.98	9.22	8.28	17.64
17	Debt Redemption Reserve	-	-	-	-	-	-
18	Debt Equity Ratio	-	-	-	5.83	4.96	5.42
19	Debt Service Coverage Ratio	-	-	-	0.86	0.91	1.13
20	Interest Service Coverage Ratio	-	-	-	1.49	1.57	1.54

### Part II SELECTED INFORMATION FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2014

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.09.2013	30.06.2014	30.09.2014	30.09.2013	31.03.2014
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	-Number of shares	389,30,441	389,30,441	389,30,441	389,30,441	389,30,441	389,30,441
	-Percentage of shareholding	62.63	62.63	62.63	62.63	62.63	62.63
2	Promoter and promoter group shareholding						
	<b>a) Pledged / Encumbered</b>						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	<b>b) Non - Encumbered</b>						
	-Number of shares	232,30,606	232,30,606	232,30,606	232,30,606	232,30,606	232,30,606
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	37.37	37.37	37.37	37.37	37.37	37.37

Particulars	Quarter ended September 30th, 2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remain unresolved at the end of the quarter	-

A Statement showing Equity and Liabilities and Assets as required under clause 41(V) (h) of Listing Agreement is as under :

₹ in crore

Particulars	As at 30.09.2014 (Reviewed)	As at 30.09.2013 (Reviewed)	As at 31.03.2014 (Audited)
<b>A EQUITY AND LIABILITIES</b>			
1 <b>Shareholder's Funds</b>			
(a) Share Capital	62.16	62.16	62.16
(b) Reserves and Surplus	691.32	623.83	678.90
<b>Sub-Total Share Holders' Funds</b>	<b>753.48</b>	<b>685.99</b>	<b>741.06</b>
2 <b>Non-Current Liabilities</b>			
(a) Long Term Borrowings	3,173.82	2,420.56	2,910.82
(b) Long Term Provisions	67.29	48.23	55.74
<b>Sub-Total Non Current Liabilities</b>	<b>3,241.11</b>	<b>2,468.79</b>	<b>2,966.56</b>
3 <b>Current Liabilities</b>			
(a) Short Term Borrowings	594.77	298.83	397.72
(b) Other Current Liabilities	676.10	651.35	623.17
(c) Short Term Provisions	4.22	2.77	10.51
<b>Sub-Total Current Liabilities</b>	<b>1,275.09</b>	<b>952.95</b>	<b>1,031.40</b>
4 <b>Deferred Tax Liabilities (Net)</b>	29.09	-	-
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,298.77</b>	<b>4,107.73</b>	<b>4,739.02</b>
<b>B ASSETS</b>			
1 <b>Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	5.80	5.07	4.83
(ii) Intangible Assets	0.28	0.15	0.16
(b) Non-Current Investments	12.40	8.05	12.40
(c) Deferred Tax Assets (net)	-	16.22	18.66
(d) Long Term Loans and Advances	4,901.75	3,778.44	4,363.66
<b>Sub-Total Non-Current Assets</b>	<b>4,920.23</b>	<b>3,807.93</b>	<b>4,399.71</b>
2 <b>Current Assets</b>			
(a) Cash and Bank Balances	21.96	25.88	21.89
(b) Short Term Loans and Advances	343.62	263.13	304.36
(c) Other Current Assets	12.96	10.79	13.06
<b>Sub-Total Current Assets</b>	<b>378.54</b>	<b>299.80</b>	<b>339.31</b>
<b>TOTAL - ASSETS</b>	<b>5,298.77</b>	<b>4,107.73</b>	<b>4,739.02</b>

#### Notes :

- The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17)
- Loans sanctioned during the half year ended September 30, 2014 amounted to Rs. 1039.97 crore as against Rs. 843.72 crore in the corresponding period of the previous year, a growth of 23.26 % . Disbursements during the Half year ended September 30, 2014 amounted to Rs.955.82 crore as compared to Rs.759.68 crore during the corresponding period of the previous year representing a growth of 25.82 % . Loans outstanding have increased from Rs.4,035.58 crore as at September 30, 2013 to Rs.5237.96 crore as at September 30, 2014 registering a growth of 29.79 %
- As at September 30, 2014, the total borrowing of the company stood at Rs.4387.25 crore as against Rs.3,319.37 crore in the corresponding period of the previous year.
- The gross NPAs of the Company as on September 30, 2014 are Rs.86.20 crore (1.65 % of the total loans) as against Rs.67.22 crore (1.67% of total loans) as on September 30, 2013. Net NPAs of the Company as on September 30, 2014 was 0.81 % as against 0.92% in the corresponding period of the previous year.
- As per National Housing Bank's Circular No. NHB (ND)/DRS/Policy circular 62/2014 dated May 27 2014, the company has adjusted an amount of Rs.44.91 crore to the opening balance of Reserves for creation of Deferred Tax liability (DTL) on the Special Reserve as at 01/04/2014 created under Section 36(i)(viii) of the Income Tax Act 1961, though the NHB has permitted that such DTL in respect of opening balance in the Special Reserve as at 1st April 2014 may be adjusted against the opening reserves of the Company over a period of three years.
- As per the requirements of Schedule II of the Companies Act 2013, the Company has changed its accounting policy on depreciation on fixed assets w.e.f April 1, 2014. Due to this change in the policy, depreciation charge for the half year ended September 30, 2014 is lower by Rs.0.02 crore. Further, based on the transitional provisions as per Note 7(b) of Schedule II, an amount of Rs.0.21 crore has been reversed from opening reserves as at April 01, 2014.
- During the period under review, there are no transactions in the nature of exceptional or extraordinary items
- The above results for the quarter/half-year ended September 30, 2014 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their meeting held on 8th November 2014.

For Repco Home Finance Ltd.,

Sd/  
(R Varadarajan)  
Managing Director

Place : Chennai  
Date : 08.11.2014