

PART I - STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs in Crore)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Income from Operations						
a) Revenue from Operations	249.97	238.92	208.37	488.89	401.86	852.13
b) Other Operating Income	9.64	7.88	7.31	17.52	13.85	28.55
Total Income from Operations (net)	259.61	246.80	215.68	506.41	415.71	880.68
2 Expenditure						
a) Finance Cost	159.70	154.95	134.14	314.65	261.25	548.27
b) Employees Benefit Expenses	9.98	9.79	11.62	19.77	21.95	40.93
c) Depreciation and Amortisation	0.86	0.81	0.98	1.67	2.02	4.15
d) Other Expenditure	5.49	4.27	5.25	9.76	9.29	19.22
e) Provisions / Bad Debts Written off	12.70	17.93	4.71	30.63	15.99	39.20
Total Expenditure	188.73	187.75	156.70	376.48	310.50	651.77
3 Profit from Operations before Other Income & Exceptional Items (1-2)	70.88	59.05	58.98	129.93	105.21	228.91
4 Other Income	0.13	0.11	0.75	0.24	0.82	1.17
5 Profit from ordinary activities before exceptional Items (3+4)	71.01	59.16	59.73	130.17	106.03	230.08
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	71.01	59.16	59.73	130.17	106.03	230.08
8 Tax expenses	25.32	19.63	20.68	44.95	36.75	80.00
9 Net Profit from ordinary activities after Tax (7-8)	45.69	39.53	39.05	85.22	69.28	150.08
10 Extraordinary Items	-	-	-	-	-	-
11 Net Profit for the Period (9+10)	45.69	39.53	39.05	85.22	69.28	150.08
12 Paid-up Equity Share Capital (Face Value Rs.10/-)	62.55	62.55	62.37	62.55	62.37	62.54
13 Reserves as at March 31	-	-	-	-	-	892.29
14 Earning per share (EPS) on (Face Value of Rs.10/-)						
a) Basic	7.30	6.32	6.26	13.63	11.11	24.04
b) Diluted	7.29	6.31	6.24	13.62	11.07	24.03
15 Debenture Redemption Reserve	-	-	-	-	-	-
16 Debt Equity Ratio (Loans Funds / Share holder Funds)	-	-	-	6.90	6.62	6.85
17 Debt Service Coverage Ratio	-	-	-	0.20	0.33	0.46
18 Interest Service Coverage Ratio	-	-	-	1.52	1.47	1.50
19 Paid-up Debt Capital	-	-	-	685.00	400.00	400.00

Notes:

1. Statement of Assets and Liabilities

Particulars	As at 30-09-16 (Reviewed)	As at 30-09-15 (Reviewed)	As at 31-03-16 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	62.55	62.37	62.54
(b) Reserves and Surplus	977.58	823.30	892.29
Sub-Total Share Holders' Funds	1,040.13	885.67	954.83
2 Non-Current Liabilities			
(a) Long Term Borrowings	5,474.80	4,524.22	5,025.18
(b) Deferred Tax Liabilities (Net)	38.07	35.35	40.02

	(c) Long Term Provisions	132.89	92.44	102.37
	Sub-Total Non Current Liabilities	5,645.76	4,652.01	5,167.57
3	Current Liabilities			
	(a) Short Term Borrowings	836.99	562.31	497.04
	(b) Other Current Liabilities	1,024.04	815.04	1,124.42
	(c) Short Term Provisions	4.17	3.21	19.36
	Sub-Total Current Liabilities	1,865.20	1,380.56	1,640.82
	TOTAL - EQUITY AND LIABILITIES	8,551.09	6,918.24	7,763.22
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	6.53	7.38	7.17
	(ii) Intangible Assets	1.89	1.67	2.09
	(b) Non-Current Investments	12.40	12.40	12.40
	(c) Long Term Loans and Advances	7,918.15	6,409.78	7,203.01
	Sub-Total Non-Current Assets	7,938.97	6,431.23	7,224.67
2	Current Assets			
	(a) Cash and Bank Balances	24.15	19.04	20.03
	(b) Short Term Loans and Advances	568.07	451.64	501.93
	(c) Other Current Assets	19.90	16.33	16.59
	Sub-Total Current Assets	612.12	487.01	538.55
	TOTAL - ASSETS	8,551.09	6,918.24	7,763.22

2) The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17) as specified under Section 133 of the Companies Act , 2013 read with Rule 7 of Companies (Accounts) Rules , 2014.

3) Loans sanctioned during the half year ended September 30, 2016 amounted to Rs.1,724.45 crore as against Rs.1519.59 crore in the corresponding period of the previous year. Disbursements during the half year ended September 30, 2016 amounted to Rs.1,476.11 crore as compared to Rs.1356.35 crore during the corresponding period of the previous year. Loans outstanding have increased from Rs.6,848.77 crore as at September 30 , 2015 to Rs.8,468.77 crore as at September 30, 2016 registering a growth of 23.65 %.

4) As at September 30, 2016, the total borrowing of the company stood at Rs.7,174.19 crore as against Rs.5,854.03 crore in the corresponding period of the previous year.

5) The gross NPAs of the Company as on September 30, 2016 are Rs.201.10 crore (2.37% of the total loans) as against Rs.123.58 crore (1.80% of the total loans) as on September 30, 2015. Net NPA of the Company as on September 30, 2016 was 1.31% as against 0.92% in the corresponding period of the previous year.

6) During the period under review, there are no transactions in the nature of exceptional or extraordinary items

7) The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on September 30, 2016 and secured by first and exclusive charges on the specific assets by way of hypothecation of book debts and receivables also by way of mortgage of specific immovable property.

8) Figures have been regrouped, rearranged and reclassified wherever necessary

9) The Statutory Auditors of the Company have carried out a Limited Review of the standalone financial results for the half year ended September 30, 2016 in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above standalone financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on November 8, 2016.

Place : Chennai
Date : 08-11-2016

For Repco Home Finance Ltd.,

Sd/-
(R Varadarajan)
Managing Director