

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

Corporate Office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

Ph: (044) - 42106650 Fax: (044) – 42106651; E-mail: cs@repcohome.com

Website: www.repcohome.com

**PART I - STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

(Rs In Crore)

Particulars	STANDALONE					CONSOLIDATED	
	Quarter Ended			Year ended		Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
<b>1 Income</b>							
a) Revenue from Operations	283.25	277.48	273.53	1,105.43	1,044.18	1,105.43	1,044.18
b) Other Income	0.08	0.11	0.13	2.30	1.71	2.30	1.71
<b>Total Income</b>	<b>283.33</b>	<b>277.59</b>	<b>273.66</b>	<b>1,107.73</b>	<b>1,045.89</b>	<b>1,107.73</b>	<b>1,045.89</b>
<b>2 Expenses</b>							
a) Finance Cost	160.99	162.34	163.49	648.35	646.31	648.35	646.31
b) Employees Benefit Expenses	11.96	13.81	12.90	48.77	43.11	48.77	43.11
c) Depreciation and Amortisation	0.78	0.74	1.13	3.09	3.56	3.09	3.56
d) Other Expenses	8.66	7.19	5.99	26.23	20.89	26.23	20.89
e) Provisions and Written offs	14.31	19.39	11.59	66.99	51.85	66.99	51.85
<b>Total Expenses</b>	<b>196.70</b>	<b>203.47</b>	<b>195.10</b>	<b>793.43</b>	<b>765.72</b>	<b>793.43</b>	<b>765.72</b>
<b>3 Profit Before Tax (1-2)</b>	<b>86.63</b>	<b>74.12</b>	<b>78.56</b>	<b>314.30</b>	<b>280.17</b>	<b>314.30</b>	<b>280.17</b>
<b>4 Tax expenses</b>							
Current tax	24.94	25.95	23.46	102.38	94.00	102.38	94.00
Deferred tax	5.07	(0.31)	4.51	5.79	3.92	5.79	3.92
<b>Total Tax Expense</b>	<b>30.01</b>	<b>25.64</b>	<b>27.97</b>	<b>108.17</b>	<b>97.92</b>	<b>108.17</b>	<b>97.92</b>
<b>5 Net Profit after tax (3-4)</b>	<b>56.62</b>	<b>48.48</b>	<b>50.59</b>	<b>206.13</b>	<b>182.25</b>	<b>206.13</b>	<b>182.25</b>
<b>6 Share of Profit of Associate Company</b>						<b>9.20</b>	<b>5.40</b>
<b>7 Net Profit after taxes and share of Profit of Associate Company (5+6)</b>						<b>215.33</b>	<b>187.65</b>
Earning per share (EPS) on (Face Value of Rs.10/-) *							
a) Basic (Rs.)	9.05	7.75	8.09	32.95	29.13	34.42	30.00
b) Diluted (Rs.)	9.05	7.75	8.09	32.95	29.13	34.42	30.00
Paid-up Equity Share Capital (Face Value Rs.10/-)	62.56	62.56	62.56	62.56	62.56	62.56	62.56
Reserves excluding revaluation reserves as at March 31				1,265.72	1,074.67	1,284.99	1,086.99

\* Not annualised for the quarters



(Rs in Crore)

## Statement of Assets and Liabilities

	STANDALONE		CONSOLIDATED	
	As at 31-03-18 (Audited)	As at 31-03-17 (Audited)	As at 31-03-18 (Audited)	As at 31-03-17 (Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's Funds</b>				
(a) Share Capital	62.56	62.56	62.56	62.56
(b) Reserves and Surplus	1,265.72	1,074.67	1,284.99	1,086.99
Sub-Total Share Holders' Funds	1,328.28	1,137.23	1,347.55	1,149.55
<b>2 Non-Current Liabilities</b>				
(a) Long Term Borrowings	5,090.12	5,531.63	5,090.12	5,531.63
(b) Deferred Tax Liabilities (Net)	49.73	43.93	49.73	43.93
(c) Other long term liabilities	8.88	34.46	8.88	34.46
(d) Long Term Provisions	202.66	151.14	202.66	151.14
Sub-Total Non Current Liabilities	5,351.39	5,761.16	5,351.39	5,761.16
<b>3 Current Liabilities</b>				
(a) Short Term Borrowings	1,526.33	921.71	1,526.33	921.71
(b) Other Current Liabilities	1,759.09	1,209.22	1,759.09	1,209.22
(c) Short Term Provisions	9.58	13.61	9.58	13.61
Sub-Total Current Liabilities	3,295.00	2,144.54	3,295.00	2,144.54
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,974.67</b>	<b>9,042.93</b>	<b>9,993.94</b>	<b>9,055.25</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Property, Plant and Equipments	12.30	7.08	12.30	7.08
(b) Intangible Assets	1.20	2.04	1.20	2.04
(c) Non-Current Investments	15.60	15.60	34.87	27.92
(d) Long Term Loans and Advances	9,228.08	8,381.61	9,228.08	8,381.61
(e) Other Non Current Assets	2.07	-	2.07	-
Sub-Total Non-Current Assets	9,259.25	8,406.33	9,278.52	8,418.65
<b>2 Current Assets</b>				
(a) Cash and Bank Balances	25.90	22.50	25.90	22.50
(b) Short Term Loans and Advances	637.83	572.43	637.83	572.43
(c) Other Current Assets	51.69	41.67	51.69	41.67
Sub-Total Current Assets	715.42	636.60	715.42	636.60
<b>TOTAL - ASSETS</b>	<b>9,974.67</b>	<b>9,042.93</b>	<b>9,993.94</b>	<b>9,055.25</b>

**Notes:**

- The above standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their Meeting held on May 23, 2018.
- The Company's main business is to provide loans for purchase or construction of residential house. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Accounting Standards on Segment Reporting (AS 17) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- During the quarter ended September 30, 2017, the Company had revised its estimates for provisioning of non-performing assets based on the analysis of recovery pattern. As a result of this change, aggregate NPA provision for the year ended March 31, 2018 is lower by Rs.18.95 crores and the Net result after considering the tax effect for the year ended March 31, 2018 is higher by Rs.12.39 crores. The Company's policy for provisioning for non-performing assets continues to be higher than the minimum rates-prescribed by National Housing Bank Regulations.
- The Company has maintained 100% asset cover on its secured redeemable non-convertible debentures as on March 31, 2018 and secured by first and exclusive charges on the specific assets by way of hypothecation of book debts and receivables also by way of mortgage of specific immovable property.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The consolidated financial results includes Company's share of profit in associate company under "Share of Profit of Associate Company" in the consolidated results.
- Previous period's / year's figures have been regrouped, wherever necessary to conform to the current period's classification.
- The Board has recommended a dividend of Rs. 2.20/- per equity share of Rs 10 each subject to approval of shareholders.

On behalf of Board of Directors of  
Repco Home Finance Ltd.,

  
(R Varadarajan)  
Managing Director

Place: Chennai  
Date: 23-05-2018

