



REPCO HOME FINANCE LIMITED

CIN- L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

Corporate office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

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Statement of Unaudited Standalone Financial Results for the three months ended June 30, 2018

(Rs in Crore)

Sl. No.	Particulars	Standalone	
		Three Months Ended	
		June 30, 2018	June 30, 2017
		Unaudited	Unaudited
	Revenue		
I	(a) Revenue from Operations	286.93	273.86
II	(b) Other Income	0.26	0.21
III	Total Revenue (I + II)	287.19	274.07
IV	Expenses		
	(i) Employees Benefits Expense	12.98	10.89
	(ii) Finance Costs	168.36	162.96
	(iii) Depreciation / Amortisation Expense	1.04	0.77
	(iv) Provision for loan losses & Write-Offs	4.66	8.77
	(v) Other Expenses	7.88	5.15
	Total Expenses	194.92	188.54
V	Prctfit before tax (III - IV)	92.27	85.53
VI	Tax Expense		
	(i) Current Tax	27.43	24.04
	(ii) Deferred Tax	3.94	5.53
	Total Tax Expense	31.37	29.57
VII	Net Profit for the Period / Year (V - VI)	60.90	55.96
	Other Comprehensive Income		
VIII	- Items that will not be reclassified to P&L	(0.03)	(0.36)
IX	- Items that will be reclassified to P&L	-	-
X	Total Comprehensive Income (VII + VIII + IX)	60.87	55.60
XI	Earnings Per Share (EPS) <i>(for three months ended, not annualised)</i>		
	Basic <i>Rs</i>	9.73	8.94
	Diluted <i>Rs</i>	9.73	8.94



Repco Home Finance Limited ('RHFL', 'the Company')

All amounts in ` in Crore unless otherwise mentioned

Notes

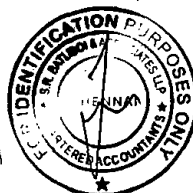
- 1 The Unaudited standalone financial results of Repco Home Finance Limited ('RHFL', 'the Company') for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on August 13, 2018. The Unaudited standalone financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the National Housing Bank ('NHB') (Collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 01, 2017. The corresponding figures presented in these results have been prepared on the basis of the previously published results under previous GAAP for June 30, 2017, duly re-stated to Ind AS. These Ind AS adjustments have been reviewed by the statutory auditors.

There is a possibility that these financial results for the current and previous period may require adjustment due to change in the reporting requirements arising from new standards, modification to existing standards, guidelines issued by the Ministry of Corporate Affairs or change in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.

- 3 Consequent to transition from the previous GAAP to Ind AS, the reconciliation of profit as regard to material items is provided as below for the previous quarters. In accordance with the requirement of paragraph 32 of Ind AS 101-First time adoption of Ind AS.

Particulars	Quarter ended June 30, 2017 (Unaudited)
Net Profit after tax as reported under Indian GAAP	45.16
Ind-AS adjustments increasing / (decreasing) net profits as reported under Indian GAAP	
Impact on account of fair valuation of financial instruments	0.01
Provision / (Reversal) of expected credit loss	7.92
Impact on account accounting based on of effective interest rate on borrowings	(0.14)
Impact on account accounting based on of effective interest rate of advances	(1.67)
Interest income recognised as per Ind AS 109	9.81
Actuarial gain / loss on employee benefits plans recognised under Other Comprehensive Income	0.56
Tax effect on the above adjustments	(5.69)
Net Profit after tax as per Ind-AS	55.96
Other Comprehensive income as per Ind-AS (net of taxes)	(0.36)
Total Comprehensive Income as per Ind-AS	55.60

- 4 The Company's main business is to provide loans for purchase or construction of residential houses. All other activities of the Company revolve around the main business. The 'Chief Operating Decision Maker' as defined under Ind-AS 108 regularly evaluate the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
- 5 The Company has maintained 100% asset cover on its secured redeemable non-convertible debentures as on June 30, 2018 and secured by first and exclusive charges on the specific assets by way of hypothecation of book debts and receivables also by way of mortgage of specific immovable property.
- 6 Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary, to conform to current period's presentation.



On behalf of the Board of Directors
Repco Home Finance Ltd.,

(R Varadarajan)
Managing Director

Place: Chennai

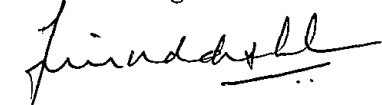
Date : August 13, 2018

Limited Review Report**Review Report to
The Board of Directors
Repc Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Repco Home Finance Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative Ind-AS financial information of the Company for the corresponding quarter ended June 30, 2017, included in these standalone Ind-AS financial results, are based on the previously issued standalone financial results, prepared in accordance with the recognition and measurement principles of Accounting Standard 25 "Interim Financial Reporting", as specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India, and reviewed by the predecessor auditor, whose report dated August 04, 2017 expressed an unmodified conclusion on those standalone financial results for the corresponding quarter ended June 30, 2017, adjusted for the difference in the accounting principles adopted by the Company on transition to the Ind-AS, which has been reviewed by us.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004**per Aniruddh Sankaran**

Partner

Membership No.: 211107

Place: Chennai

Date: August 13, 2018