

TENDER CUM AUCTION SALE MAHINDRA BOLERO CAMPER MDI TC KMT 90 (2010 MODEL) 7 ST SILVER for sale as is and where is condition. Vehicle inspection at Repco Home Finance Ltd., Indian Red Cross building, 8/26, Huzur road, Coimbatore -641 018 Ph: 0422- 2215917 Sealed Tender invited before 11.00 AM on 11/09/2017 with EMD Rs.5000/- by DD favouring Repco Home Finance Ltd, payable at Coimbatore

RESERVE PRICE: Rs 2,25,000 (Rupees two lac and twenty five thousand only)

Terms and Conditions of the Tender cum Auction Sale

1. The Vehicle sold "As is and Where is" condition. No guarantee or warranty will be given. The Tenderers should satisfy themselves about the condition of the vehicle and all terms and conditions of the tender before submitting their tender. No complaint of any kind will be entertained after the sale.
2. Tender should be submitted in the prescribed form duly filled in
3. The Tender should be submitted in a sealed cover super scribed as " VEHICLE TENDER – BOLERO 7 ST SILVER (2010 MODEL) **on or before 11.00 am on 11/09/2017** along with a demand draft for Rs.5000/- (Rupees Five Thousand Only) in favour of Repco Home Finance Ltd., for the EMD. The tender without EMD and less than reserve price will not be entertained. The Tenders received after the due time will be rejected. **The tender shall be opened at 12.00 PM on 11/09/2017** in the presence of interested Tenderers. If the rates offered by the Tenderer are not as per the expectation of the Management, Auction will be conducted to dispose of the used vehicle among the Tenderers with highest tender being the upset price.
4. The sale order will be issued to the successful Tenderer immediately. The successful Tenderer should remit the full amount of the cost within 2 days from the date of receipt of the sale order by bank transfer and thereafter take delivery of the vehicle immediately at their own cost as is and where is condition. In the event of failure to remit the amount within 2 days from the date of receipt of the order, the EMD amount paid by them shall stand forfeited and tender submitted by them stands cancelled automatically. The delivery of the sold vehicle will be arranged only after the successful bidder submits documentary evidence in support of residential status (Aadhar card/Ration Card / Voters ID / Passport etc.,)
5. EMD paid by successful Tenderer will be refunded only after submitting proof of having transferred the vehicle to successful Tenderer name. EMD paid in respect of the second highest bidder and other unsuccessful Tenderers will be refunded within 2 days after finalization of tender process and the same will be refunded by means of "Account Payee " cheque only.

6. Those who are interested to offer their rates are permitted to inspect the vehicle between 10.00 am to 5.00 pm from 28 /08/2017 to 8/09/2017 (excluding holidays) at “ Repco Home Finance Ltd., Indian Red Cross building, 8/26, Huzur road, Coimbatore -641 018 Ph: 0422- 2215917, Mob: 8939901787, 9444394968
7. The Company reserves the rights to accept, rejects, cancel or postpone the tender without assigning any reasons. The company has the right to accept or to reject any offer at its discretion, without assigning any reasons.
8. Vehicle shall be delivered to the successful bidder only after registration of the vehicle in his/her name.
9. Change of charge shall not be allowed and vehicle shall be given to the successful bidder only.